

**The School of the Spirit Ministry**

**1. Balance Sheet**

**12/31/17**

<b>ASSETS</b>	
Cash at Bank of the Internet Federal Ba	128,160.85
Investments at Friends Fiduciary Corpo	32,996.83
In Kind	-
PayPal	-
Prepaid Expenses	600.00
<b>TOTAL ASSETS</b>	<b>161,757.68</b>
<b>LIABILITIES</b>	
Deferred Revenue	-
<b>TOTAL LIABILITIES</b>	<b>-</b>
<b>NET ASSETS</b>	
<b>Prepaid Expenses</b>	<b>600</b>
<b>Unrestricted:</b>	<b>-</b>
at Bofl	42,898.74
at FFC	32,996.83
In Kind	-
at PayPal	-
Subtotals Unrestricted	75,895.57
<b>Board Designated (at Bofl):</b>	
Abundant Gifts: Sustaining	19,166.37
New Programs	20,221.00
Community	8,062.00
Teachers	7,055.34
Cronk Memorial Scholarship (at Bofl)	26,921.37
<b>Restricted (at Bofl):</b>	
Scholarships	3,836.03
Temp Scholarships	-
SN10	-
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>161,757.68</b>

**2. Operating Financial Statement**  
**1/1/2017-12/31/2017**

Line			2017 Budget	2017 Actual	2017 actual/budget (= 1.00)
<b>Revenue</b>					
10	Contributions	unrestricted from donors	\$ 28,600.00	\$ 28,762.74	1.01
		restricted for board retreat	\$ 500.00	\$ 0.00	0.00
15	Sales		\$ 250.00	\$ 196.00	0.78
20	FFC Distribution		\$ 1,000.00	\$ 1,160.70	1.16
22	Bank Interest		\$ 1,000.00	\$ 1,188.00	1.19
		<b>Total Revenue</b>	<b>\$ 31,350.00</b>	<b>\$ 31,307.44</b>	1.00
<b>Expenses</b>					
42	Contracted Fee	Administrator: base	\$ 21,667.00	21,000.00	0.97
40		Core Teachers: supplement	\$ 1,800.00	7,200.00	4.00
50	Travel	Core Teachers (to board meetings)	\$ 1,300.00	588.48	0.45
52		Adminsitrator	\$ 400.00	387.38	0.97
55		Board	\$ 600.00	723.70	1.21
56		Development Committee	\$ 600.00	257.13	0.43
57		Retreats Committee	\$ 600.00	-	0.00
65	Facility	Board	\$ 3,000.00	1,172.67	0.39
66		Development Committee	\$ 500.00	-	0.00
67		Retreats Committee	\$ 500.00	-	0.00
	Searches	Administrator	\$ 600.00	-	0.00
68		Teacher	\$ 2,000.00	1,897.62	0.95
70	Advertising		\$ 2,000.00	1,419.00	0.71
71	Publications		\$ 500.00	275.76	0.55
75	Office		\$ 750.00	662.01	0.88
85	Service Fees	PayPal	\$ 200.00	215.35	1.08
87		Legal	\$ 0.00	20.00	0.00
		Insurance	\$ 0.00	-	0.00
90	Misc.		\$ 100.00	-	0.00
		<b>Total Expenses</b>	<b>\$ 37,117.00</b>	<b>\$ 35,819.10</b>	0.97
		<b>Net Gain/(Loss) before Interfund Transfers</b>	<b>-\$ 5,767.00</b>	<b>-\$ 4,511.66</b>	
Fund	<b>Interfund Transfers:</b>	from Programs ("overhead")	\$ 0.00	\$0.00	
36		from Abundant Gifts: Teachers	\$ 4,767.00	\$4,511.66	
		from Abundant Gifts: Community	\$ 1,000.00	\$0.00	
		<b>Net Gain/(Loss) after Interfund Transfers</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	

12/31/17 0:00